



## Ten SENIC steps to... Improving Stock Management

*Getting maximum value from your inventory is of vital importance to evolving companies. Money held up in unused inventory is one of the most expensive loss of opportunities for any business and a large percentage of most companies' investments.*

**Works towards a "ship to stock"** system with approved vendors so you can take stock directly into your warehouse and avoid expensive recounting costs and delays in making deliveries available

**Work on the 80/20 rule** with suppliers, ensuring spare capacity is available at short notice for demand spikes

**Understand supplier constraints** with deliveries and build these into your systems so you get accurate information on part availability. Ignore Vendors claims, track their performance your self and adjust accordingly.

**Link your production system with suppliers** for real time information (on stock availability at the supplier) and accurate delivery details.

**Keep stock of most commonly used** components at component level for quick conversion to any number of finished good parts

Try to **minimise the amount of finished goods on hand**. Writing off of finished goods is more expensive due to labour and finishing costs than the cost of write off of the individual components.

**Build in "shelf life"** times to your system and rotate stock to ensure you use FIFO (first in, first out) to its best advantage.

Ensure your system has the capability to manage **"reorder levels"** fields for automatic ordering and continued supplies.

**Check out if your suppliers** can carry out elements of your manufacturing process for you, allowing for the delivery of "almost finished" goods or use their capacity in times of demand.

**Make use of supplier warehousing** to see if they can hold "spares" at their site, saving you space and gaining more credit time

## Genesys Business Solutions helps evolving companies to stabilise and grow.

**Genesys is a Microsoft Certified Partner** – with competency in Microsoft Business Solutions. We can advise you on Dynamics Great Plains® solutions - whether implementing as new or developing on existing installations. Our commitment is to support your company's systems and provide you with a quality, reliable IT business solution.

**Our proven track record** in delivering Microsoft Dynamics Great Plains® means we have the experience, expertise and know-how to ensure you get the right solution for your business. Development of solutions for specific business requirements is our key competency – no matter how complex your systems transactions. We provide a full support and training service throughout the lifetime of your system, changing and evolving as your business does.

*"Everyone has benefited with GP from Genesys. From telesales and purchasing, to admin staff and the fulfillment people in the warehouse, they are all aware of our entire business process, and how their actions and decisions affect other departments. Everything just runs a whole lot smoother"*



Microsoft Business Solutions



**For better business productivity, contact  
Genesys Business Solutions today.**

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